

# QUARTERLY MARKET OVERVIEW

[www.quintaswealthmanagement.ie](http://www.quintaswealthmanagement.ie)

## Summary

It's hard to believe that we are already into the final quarter of the year. From a rocky start, Quarter 3 saw a stabilising of inflation rates amid the lingering impact of supply chain disruption. We are now at a time when there seems to be more resilient consumer spending as well as rising oil prices, this combined with the continuing crisis in Ukraine and energy prices is a challenging but interesting backdrop as we move into another winter.

Globally while many of the same background market trends continued, August was the first month to show a decline for global stock markets since February. There was a recovery later in the quarter which did see much of the losses recouped. The main driver for this equity weakness seems to have been rising bond yields. This was balanced later in the month by an easing in yields after reaching multi-year highs. The US along with many other economies has seen more robust growth than expected and the risk of recession has certainly receded.

On the home front, the Irish economy continues to be quite strong. However, there is still a large amount of uncertainty continuing. While inflation has stabilised, there is still rising interest rates and elevated consumer prices to deal with. All reports show that consumer confidence dropped over the past few months and that there is still a threat of recession. For investors, equity markets performed well due to the better performance of the US economy, corporate earnings, and stabilisation of inflation. However, bonds showed little or no returns.

There are a number of key drivers still in force that are impacting markets, and they remain in a period of adjustment. Although there were solid gains in certain areas, we continue to advise a cautious approach. With market sectors performing in different ways our message continues to be diversify and stay the course.

If you would like some expert help with your financial planning and wealth management, please just contact us at Quintas Wealth Management. We're here to help because we know what counts.

**Anne O'Doherty**  
Head of Life & Pensions



# Key Indicators

## Quintas Wealth Management

At Quintas Wealth Management we aim to enhance your financial health through our tailored advice, expertise, and experience. We are dedicated to providing quality and excellence in everything we do.

We specialise in financial planning and wealth management to offer the best solutions to our clients to help them achieve their financial goals.



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## ECONOMIC STATS - IRELAND - YEAR TO YEAR

<b>Irish CPI Inflation</b>	<b>6.4%</b>
<b>ECB Base Rate</b>	<b>4%</b>
<b>Irish Unemployment Rate</b>	<b>4.2%</b>
<b>House Price Index</b>	<b>1.5%</b>

## MARKET EQUITY INDEX - YTD

<b>Eurostoxx 50</b>	<b>9.14%</b>
<b>German DAX 30</b>	<b>9.24%</b>
<b>Euronext Dublin</b>	<b>15.6%</b>
<b>S&amp;P 500</b>	<b>13.1%</b>
<b>FTSE 100</b>	<b>2.7%</b>

## CURRENCY VALUES

<b>Euro/USD</b>	<b>€1 = \$1.076</b>
<b>EURO/GBP</b>	<b>€1 = £0.865</b>

Sources: [marketwatch.com](https://www.marketwatch.com) / [exchangerates.org](https://www.exchangerates.org), 10th October 2023