

QUARTERLY MARKET OVERVIEW

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Summary

As we enter the second half of the year, things are looking relatively steady for global markets. This is despite an economic backdrop still threatened by increasing interest rates, high inflation rates and the ongoing war in Ukraine. This outlook is down to the first two factors - as they seem to be stabilising with the speed of interest rate and inflation rises slowing. Unfortunately, there does not seem to be an end in sight to the third factor.

On the domestic front, this is all demonstrated by a rise in consumer confidence. June saw the highest level in 15 months. In general, people are more confident about employment, their personal finances and believe that the cost of living crisis is starting to ease.

Looking at the global markets, they have made solid gains so far this year. Equity markets have performed particularly well. However, this comes with a word of warning as it is being driven by the big tech stocks rather than spread across all sectors. In addition, bonds have made good ground. On the property front, the recent increase in the cost of debt over a short time frame has reduced the availability of finance for all sections of the property market. This has impacted on investors entering the market due primarily to confidence issues.

Overall it has been a busy and robust start to the year. The key challenges from 2022 remained but were also joined by the bank collapses in the US as well as other events. Given the ongoing volatility our advice remains the same – diversify! Diversification is key to ensure a balanced portfolio and should be across asset classes, regions and sectors.

If you would like some expert help with your financial planning and wealth management please just get in touch. We are here to help you achieve your financial goals.

Anne O'Doherty
Head of Life & Pensions



Key Indicators

Quintas Wealth Management

At Quintas Wealth Management we aim to enhance your financial health through our tailored advice, expertise, and experience. We are dedicated to providing quality and excellence in everything we do.

We specialise in financial planning and wealth management to offer the best solutions to our clients to help them achieve their financial goals.



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Please note the information and views expressed in this flyer are for informational purposes only and based on information available at the publication date.

ECONOMIC STATS - IRELAND

Irish CPI Inflation	+1.3
ECB Base Rate	3.5%
Irish Unemployment Rate	3.8%
House Price Index	-0.5%

MARKET EQUITY INDEX - YTD

Eurostoxx 50	+4.4%
German DAX 30	+6.3%
Euronext Dublin	+7.8%
S&P 500	+6.7%
FTSE 100	-2.2%

CURRENCY VALUES

Euro/USD	€1 = \$1.0916
EURO/GBP	€1 = £0.859

Sources: [marketwatch.com](https://www.marketwatch.com) / [exchangerates.org](https://www.exchangerates.org), 10th July 2023